



Auditor's Report and Financial Statements

For The Year Ended 30 June 2020



Bangladesh Energy Regulatory Commission



**BANGLADESH
ENERGY REGULATORY
COMMISSION
INDEPENDENT AUDITOR'S
REPORT
AND
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
30 JUNE 2020**



Independent Auditor's Report To Bangladesh Energy Regulatory Commission

Opinion

We have audited the financial statements of Bangladesh Energy Regulatory Commission (the "Commission"), which comprise the statement of Financial position as at 30 June 2020, and the Statement of Income and Expenditure, Statement of Revenue, Income and Capital Expenditure, Statement of changes in equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of the Bangladesh Energy Regulatory Commission as at 30 June 2020, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Commission in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters are addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Risk | Our response to the risk |
|---|--|
| 1. Investment in FDR | |
| <p>The Commission has total Investment in FDR Tk. 1,420,170,244 (2019: 1,673,726,947) in government and non-government commercial bank during the financial year 30 June 2020 which is 78.10% of total asset. The commission has encashed Thirty nine (39) FDR in total TK. 53,857,650 during the financial year.</p> <p>This was area of focus for our audit and significant audit effort</p> <p>The Commission's disclosure relating to FDR investment are included in Note 6.00 "Investment in FDR" & Note 19.00 "Interest on FDR" to the financial position.</p> | <p>We tested design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> ◆ We verified the existence and legal ownership of FDR investment; ◆ Obtained and verified the FER Receipt; ◆ Calculate and Verified the Interest received on investment; ◆ Obtain Bank statements for interest received and FDR encashment; ◆ Evaluating the adequacy of disclosure to financial statements. <p>Finally assessed the appropriateness and presentation of disclosures against FDR investment.</p> |

2. Property, Plant and Equipment

The commission has represents total Property Plant and Equipment (WDV) TK. 111,187,802 (2020: TK. 116,165,795) during the financial year 30 June 2020 which recovers 6.11% of total assets. The commission represents addition for property, plant equipment TK. 3,433,804 and charged depreciation during the financial year tk. 8,411,797 for property, plant and equipment during the financial year 30 June 2020.

This was an area of focus for our audit and significant audit effort

the commission's disclosure relating to property, plant and equipment are included in **Note 4.00 "Property, Plant and Equipment" & Annexure- A Depreciation** to the financial position.

We tested the design and operating effectiveness of key controls focusing on the following:

- ◆ We verified the existence and legal ownership of Property, Plant and Equipment;
- ◆ Obtained and verified the property plant register;
- ◆ Calculate and Verify the depreciation of Property, Plant and Equipment;
- ◆ Evaluating the adequacy of disclosure to financial statements

Finally assessed the appropriateness and presentation of disclosures against Property, Plant and Equipment.

Other Information

Management of the commission is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements' our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Commission's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Commission or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Commission's financial reporting process.

Auditor's Responsibilities for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks, of not detecting a material resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Commission's ability to continue as a going concern. If we concluded that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions were based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Commission to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the Commission's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We also report that:

- We have obtained all the material information and explanations which to the best of our knowledge and belief were necessary for the purposes of audit and made due verification thereof;
- in our opinion, proper books of accounts as required by law have been kept by the commission so far as it appeared from our examination of these books; and
- the statement of financial position and statement of income and expenditure together with the annexed notes dealt with by the report are in agreement with the books of accounts and returns;
- the expenditures incurred and payments made for the purpose of the commission's business for the year.

Dated, Dhaka
October 08, 2020



Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Md. Iqbal Hossain FCA
Partner

Enrolment no: 596 (ICAB)

Bangladesh Energy Regulatory Commission

Statement of Financial Position

As at 30 June 2020

| Particulars | Notes | Amount in Taka | |
|-------------------------------------|-------|----------------------|----------------------|
| | | 30.06.2020 | 30.06.2019 |
| ASSETS: | | | |
| Non Current Assets: | | | |
| Property, Plant and Equipment (WDV) | 4.00 | 111,187,802 | 116,165,795 |
| Intangible Assets | 5.00 | 1,134,422 | 1,335,886 |
| Investment in FDR | 6.00 | 1,420,170,244 | 1,673,726,974 |
| | | 1,532,492,468 | 1,791,228,654 |
| Current Assets: | | | |
| Advance against Expenses | 7.00 | 2,130,053 | 1,874,029 |
| Interest Receivable on FDR | 19.00 | 34,512,340 | 34,826,868 |
| Cash and Cash Equivalents | 8.00 | 249,216,465 | 92,886,078 |
| | | 285,858,858 | 129,586,975 |
| Total Assets | | 1,818,351,326 | 1,920,815,629 |
| EQUITY AND LIABILITIES: | | | |
| Equity | | | |
| Capital Fund | 9.00 | 27,445,325 | 27,445,325 |
| Retained Earnings | 10.00 | 1,784,112,762 | 1,886,784,874 |
| | | 1,811,558,087 | 1,914,230,199 |
| Current Liabilities: | | | |
| Creditors for Expenses | 11.00 | 4,239,387 | 4,603,888 |
| General Provident Fund | 12.00 | 2,151,530 | 1,762,900 |
| Benevolent Fund | 13.00 | 309,258 | 172,668 |
| Group Insurance | 14.00 | 93,064 | 45,974 |
| | | 6,793,239 | 6,585,430 |
| Total Equity and Liabilities | | 1,818,351,326 | 1,920,815,629 |

The notes 01 to 21 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:


Director
(Finance and Accounts) BEREC


Member
BEREC


Chairman
BEREC

Dated, Dhaka
October 08, 2020


Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Bangladesh Energy Regulatory Commission
Statement of Income and Expenditure
For the year ended 30 June 2020

| Particulars | Notes | Amount in Taka | |
|-------------------------------------|-------|--------------------|--------------------|
| | | 2019-2020 | 2018-2019 |
| A. INCOME: | | | |
| Licence Fees and Renewal Fees | 15.00 | 139,482,852 | 174,329,238 |
| System Operation Fees | 16.00 | 72,828,441 | 29,255,466 |
| Licence Application Fees | 17.00 | 4,321,513 | 1,554,300 |
| Interest on FDR | 18.00 | 53,186,392 | 92,381,578 |
| Bank Interest on SND | 19.00 | 4,095,674 | 9,108,845 |
| Dispute Settlement Fees | | 1,315,000 | 1,535,000 |
| Tariff Fixation Application Fee | | 1,000,000 | 1,400,000 |
| Recruitment Applicant Fees | | 582,900 | 36,400 |
| Others Fees For License (Penalties) | | 46,238 | 10,325 |
| Licence Amendment Fee | | 4,612,500 | 2,636,700 |
| Other Income | | 2,077,410 | 1,050,500 |
| Total Income | | 283,548,920 | 313,298,352 |
| B. EXPENDITURE: | | | |
| Salary & Allowances | 20.00 | 42,013,032 | 40,569,227 |
| Overtime | | 1,352,349 | 1,511,722 |
| Office Rent | | 16,781,065 | 16,784,665 |
| Publicity and Advertisement | | 2,630,290 | 2,380,259 |
| Printing & Stationary | | 2,510,582 | 2,138,163 |
| Entertainment | | 1,031,491 | 1,652,134 |
| Daily Labour wages | | 1,275,900 | 1,199,425 |
| Depreciation | | 8,411,797 | 9,973,330 |
| Amortization | | 283,605 | 333,969 |
| Books and Periodicals | | 176,141 | 97,441 |
| Examination Fees | | 104,700 | 750,000 |
| Petrol and Lubricants | | 3,466,593 | 3,326,874 |
| Honorarium/Remuneration | | 4,169,550 | 4,355,584 |
| Legal Expenses | | 217,000 | 4,015,750 |
| Audit Fees | | 86,250 | 110,000 |
| Medical | | 1,837,612 | 720,981 |
| Festival Bonus | | - | 1,591,380 |
| Miscellaneous Expenses | | 384,169 | 516,142 |

| Particulars | Notes | Amount in Taka | |
|--|-------|----------------------|--------------------|
| | | 2019-2020 | 2018-2019 |
| Committee Meeting Expenses | | 141,673 | 406,925 |
| Postage, Telegram and Telephone | | 890,277 | 1,572,459 |
| Computer Accessories | | 491,065 | 998,968 |
| Repairs and Maintenance | | 2,847,018 | 1,826,037 |
| Bank Charges | | 677,066 | 1,399,213 |
| Seminar and Conference | | 4,173,780 | 2,156,270 |
| Training | | 6,576,912 | 7,692,941 |
| Transport Insurance | | 1,047,335 | 973,693 |
| Travelling and Daily Allowances | | 9,751,190 | 15,823,166 |
| Utility | | 1,487,109 | 2,010,820 |
| Research and Surveys | | 593,688 | 3,905,801 |
| Donation to Consolidated Fund | | 250,000,000 | 150,000,000 |
| Transfer to Pension Fund | | 20,000,000 | 20,000,000 |
| Interest Expense for GPF | | 723,193 | 78,107 |
| Social Welfare and Innovation | | - | 934,084 |
| Uniform | | 88,600 | - |
| Total Expenditure | | 386,221,032 | 301,805,530 |
| Excess of Income over Expenditure | | (102,672,112) | 11,492,822 |

The notes 01 to 21 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:



Director
(Finance and Accounts) BEREC



Member
BEREC



Chairman
BEREC



Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Dated, Dhaka
October 08, 2020

Bangladesh Energy Regulatory Commission
Statement of Income, Revenue and Capital Expenditure

For the year ended 30 June 2020

| Particulars | Notes | Amount in Taka | |
|-------------------------------------|-------|--------------------|--------------------|
| | | 2019-2020 | 2018-2019 |
| A INCOME: | | | |
| Licence Fees and Renewal Fees | 15.00 | 139,482,852 | 174,329,238 |
| System Operation Fees | 16.00 | 72,828,441 | 29,255,466 |
| Licence Application Fees | 17.00 | 4,321,513 | 1,554,300 |
| Interest on FDR | 18.00 | 53,186,392 | 92,381,578 |
| Bank Interest on SND | 19.00 | 4,095,674 | 9,108,845 |
| Dispute Settlement Fees | | 1,315,000 | 1,535,000 |
| Tariff Fixation Application Fee | | 1,000,000 | 1,400,000 |
| Recruitment Applicant Fees | | 582,900 | 36,400 |
| Others Fees For License (Penalties) | | 46,238 | 10,325 |
| Licence Amendment Fee | | 4,612,500 | 2,636,700 |
| Other Income | | 2,077,410 | 1,050,500 |
| Total Income | | 283,548,920 | 313,298,352 |
| B REVENUE EXPENDITURE: | | | |
| Salary & Allowances | 20.00 | 42,013,032 | 40,569,227 |
| Overtime | | 1,352,349 | 1,511,722 |
| Office Rent | | 16,781,065 | 16,784,665 |
| Publicity and Advertisement | | 2,630,290 | 2,380,259 |
| Printing & Stationary | | 2,510,582 | 2,138,163 |
| Entertainment | | 1,031,491 | 1,652,134 |
| Daily Labour wages | | 1,275,900 | 1,199,425 |
| Depreciation | | 8,411,797 | 9,973,330 |
| Amortization | | 283,605 | 333,969 |
| Books and Periodicals | | 176,141 | 97,441 |
| Examination Fees | | 104,700 | 750,000 |
| Petrol and Lubricants | | 3,466,593 | 3,326,874 |
| Honorarium/Remuneration | | 4,169,550 | 4,355,584 |
| Legal Expenses | | 217,000 | 4,015,750 |
| Audit Fees | | 86,250 | 110,000 |
| Membership Fees (SAFIR) | | - | - |
| Medical | | 1,837,612 | 720,981 |
| Festival Bonus | | - | 1,591,380 |
| Miscellaneous Expenses | | 384,169 | 516,142 |
| Committee Meeting Expenses | | 141,673 | 406,925 |
| Postage, Telegram and Telephone | | 890,277 | 1,572,459 |
| Computer Accessories | | 491,065 | 998,968 |

| Particulars | Notes | Amount in Taka | |
|--------------------------------------|-------|--------------------|--------------------|
| | | 2019-2020 | 2018-2019 |
| Repairs and Maintenance | | 2,847,018 | 1,826,037 |
| Bank Charges | | 677,066 | 1,399,213 |
| Seminar and Conference | | 4,173,780 | 2,156,270 |
| Training | | 6,576,912 | 7,692,941 |
| Transport Insurance | | 1,047,335 | 973,693 |
| Travelling and Daily Allowances | | 9,751,190 | 15,823,166 |
| Utility | | 1,487,109 | 2,010,820 |
| Research and Surveys | | 593,688 | 3,905,801 |
| Donation to Consolidated Fund | | 250,000,000 | 150,000,000 |
| Transfer to Pension Fund | | 20,000,000 | 20,000,000 |
| Interest Expense for GPF | | 723,193 | 78,107 |
| Social Welfare and Innovation | | - | 934,084 |
| Uniform | | 88,600 | - |
| Total Revenue Expenditure | | 386,221,032 | 301,805,530 |
| C CAPITAL EXPENDITURE: | | | |
| Land | | 1,387,474 | 5,793,463 |
| Furniture & Fixture | | 380,104 | 445,100 |
| Office Equipment | | - | 626,550 |
| Office Equipment CC Camera | | - | 196,950 |
| Computer Equipment | | 851,200 | 1,594,341 |
| Computer Software | | 82,150 | 706,763 |
| Motor Vehicle | | 394,136 | 16,716,621 |
| Engineering /Communication Equipment | | 420,890 | 563,658 |
| Total Capital Expenditure | | 3,515,954 | 26,643,446 |
| Total Expenditure | | 389,736,986 | 328,448,976 |

The notes 01 to 21 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:


Director
(Finance and Accounts) BEREC


Member
BEREC


Chairman
BEREC

Dated, Dhaka
October 08, 2020


Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Bangladesh Energy Regulatory Commission
Statement of Changes in Equity

For the year ended 30 June 2020

[Amount in Taka]

| Particulars | Capital Fund | TA Project | Retained Earnings | Total Equity |
|--|------------------|-------------------|----------------------|----------------------|
| Balance as on 01.07.2019 | 9,623,496 | 17,821,829 | 1,886,784,874 | 1,914,230,199 |
| Excess of Income over Expenditure | - | - | (102,672,112) | (102,672,112) |
| Balance as on 30.06.2020 | 9,623,496 | 17,821,829 | 1,784,112,762 | 1,811,558,087 |
| Balance as on 01.07.2018 | 9,623,496 | 17,821,829 | 1,875,292,052 | 1,902,737,377 |
| Excess of Income over Expenditure | - | - | 11,492,822 | 11,492,822 |
| Balance as on 30.06.2019 | 9,623,496 | 17,821,829 | 1,886,784,874 | 1,914,230,199 |
| <i>The notes 01 to 21 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:</i> | | | | |



Director
(Finance and Accounts) BEREC



Member
BEREC



Chairman
BEREC



Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Dated, Dhaka
October 08, 2020

Bangladesh Energy Regulatory Commission

Statement of Cash Flows

For the year ended 30 June 2020

| Particulars | Amount in Taka | |
|--|---------------------|----------------------|
| | 2019-2020 | 2018-2019 |
| Cash Flow from Operating Activities: | | |
| Excess of Income over Expenditure | (102,672,112) | 11,492,822 |
| Adjustment for: | | |
| Depreciation charged | 8,411,797 | 9,973,330 |
| Amortization charged | 283,605 | 333,969 |
| <i>(i) Operating profit before working capital changes</i> | (93,976,710) | 21,800,121 |
| (Increase)/Decrease in Advance Against Expenses | (256,024) | 1,630,783 |
| (Increase)/Decrease in Interest Receivable on FDR | 314,528 | (7,552,826) |
| Increase/(Decrease) in Creditors for Expenses | (364,501) | 1,578,397 |
| Increase/(Decrease) in General Provident Fund | 388,630 | 98,250 |
| Increase/(Decrease) in Benevolent Fund | 136,590 | 32,200 |
| Increase/(Decrease) in Group Insurance | 47,090 | (4,480) |
| (ii) Changes in Working Capital | 266,313 | (4,217,676) |
| Interest received during the year | 356,730 | 69,875,205 |
| Net Cash flows from operating activities (i+ii) | (93,353,667) | 87,457,650 |
| Cash flow from Investing Activities: | | |
| Acquisition of Property, Plant and Equipment | (3,433,804) | (25,936,683) |
| Acquisition of Software | (82,150) | (706,763) |
| Investment in FDR | 253,200,000 | (220,733,188) |
| Net Cash used in Investing Activities | 249,684,046 | (247,376,634) |
| Cash Flow from Financing Activities: | | |
| Capital Fund Account | - | - |
| Other Finance | - | - |
| Net Cash flows from financing activities | - | - |
| Net changes in Cash & Cash Equivalent | 156,330,387 | (159,918,984) |
| Add: Cash and Cash Equivalents at the beginning of the year | 92,886,078 | 252,805,061 |
| Cash and Cash Equivalents at the end of the year | 249,216,465 | 92,886,078 |

The notes 01 to 21 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:


Director
(Finance and Accounts) BEREC


Member
BERC


Chairman
BERC

Dated, Dhaka
October 08, 2020


Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Bangladesh Energy Regulatory Commission

Notes to the Financial Statements

As at and for the year ended 30 June 2020

1.00 About the Commission

Bangladesh Energy Regulatory Commission (BERC) an independent and impartial regulatory body was established on 13th March, 2003 under an Act. of Parliament (Act.No. 13 Of 2003) and started to function with effect from 27th April, 2004 with a view to creating an atmosphere conducive to private investment in the generation of electricity and transmission, transportation and marketing of electricity, gas resources and petroleum products, ensuring transparency in the management, operation and tariff determination in these sectors and protecting consumers interest and promoting the creation of a competitive market.

1.01 Establishment and Constitution of the Commission

Being a statutory body the Commission shall have perpetual succession and common seal with power to acquire and hold movable and immovable properties to transfer such property subject to the provision of the Act and may be by the said name, sue and be used.

The Commission is constituted with a full-time Chairman and Four Members appointed by the President under BERC Act 2003, Section 6 (2) who shall hold office for a period of three (3) years from the date of assumption of their respective office and shall be eligible for reappointment for another term only. At present, the Commission is a fully constituted one.

1.02 Vision of the Commission

To create an enabling environment, efficient, well-managed and sustainable energy sector in Bangladesh for providing energy at just & reasonable cost and protection of consumers interest & satisfaction through fair practice.

1.03 Mission of the Commission

- (a) To promote equal opportunities for public and private investments;
- (b) To ensure justice through dispute settlement;
- (c) To protect consumers' interest in energy sector;
- (d) To ensure good governance in energy sector;
- (e) To fix up reasonable tariff in energy sector
- (f) To issue licenses among the government and private agencies dealing with energy business;
- (g) To ensure efficiencies in energy sector and
- (h) To develop competitive market in energy sector.

1.04 Strategic goals of the Commission

- (a) To make sure Annual work Plan for every employee;
- (b) To make out Annual Performance Agreement between supervisor and subordinate at beginning of every fiscal year;
- (c) To fix up training schedule to improve employees' efficiencies;
- (d) To fix up key performance Indicator for evaluation of employee's performance and
- (e) To digitize all operations in BERC.

1.05 Functions of Bangladesh Energy Regulatory Commission

- To determine efficiency and standard of the machinery and appliances of the institutions using energy and to ensure through energy audit the verification, monitoring, analysis of the energy and the economy use and enhancement of the efficiency of the use of energy;
- To ensure efficient use, quality services, determine tariff and safety enhancement of electricity generation and transmission, marketing, supply, storage and distribution of energy;

- To issue, cancel, amend and determine conditions of licenses, exemption of licenses and to determine the conditions to be followed by such exempted persons;
- To approve schemes on the basis of overall program of the licensee and to take decision in this regard taking into consideration the load forecast and financial status;
- To collect, review, maintain and publish statistics of energy;
- To frame codes and standards and make enforcement of those compulsory with a view to ensuring quality of service;
- To develop uniform methods of accounting for all Licensees;
- To encourage to create a congenial atmosphere to promote competition amongst the Licensees;
- To extend co-operation and advice to the Government, if necessary, regarding electricity generation, transmission, marketing, supply distribution and storage of energy;
- To resolve disputes between the Licensees, and between Licensees and consumers, and refer those to arbitration if considered necessary;
- To ensure appropriate remedy for consumer disputes, dishonest business practices or monopoly;
- To ensure control of environmental standard of energy under existing laws; and
- To perform any incidental functions if considered appropriate by the Commission for the fulfillment of the objectives of this Act for electricity generation and energy transmission, marketing, supply, storage, efficient use, quality of services, tariff fixation and safety improvement.

2.00 Basis of Preparation of Financial Statements

2.01 Basis of Accounting

Bangladesh Energy Regulatory Commission generally follows the accrual basis of accounting except income from fees which are accounted on a cash basis. The Financial Statements have been prepared and the disclosures of information are made in accordance with Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRSs) as long as applicable for the Company.

Figures have been rounded off to the nearest Taka. Figures and Presentation relating to the previous year included in this report have been rearranged, wherever necessary, in order to conform to current year's presentation.

2.02 Reporting Period

The financial statements cover the financial year from 01 July 2019 to 30 June 2020 with comparative figures for the financial year from 01 July 2018 to 30 June 2019.

2.03 Offsetting

Financial assets and liabilities are offset and the net amount is reported in the financial statements only when there is legally enforceable right to set-off the recognized amounts and the organization intends either to settle on a net basis, or to realize the assets and to settle the liabilities simultaneously.

2.04 Materiality and aggregation

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial.

2.05 Functional and Presentation Currency

These financial statements are presented in Bangladesh Taka (Taka/Tk.), which is both functional currency and presentation currency of the Commission.

2.06 Level of Precision

The figures in the Financial Statements have been rounded off to the nearest Taka.

2.07 Components of Financial Statements

The Financial Statements include the following components as per IAS 1 "Presentation of Financial Statements".

- i. Statement of Financial Position;
- ii. Statement of Income and Expenditure;
- iii. Statement of Income, Revenue and Capital Expenditure;
- iv. Statement of Changes in Equity;
- v. Statement of Cash Flows;
- vi. Accounting Policies and Explanatory Notes.

2.08 Comparative Information

Comparative information has been disclosed in respect of the year 2018-2019 for all numerical information of the Financial Statements and also the narrative and descriptive information when it is relevant for understanding of the current period's Financial Statements.

Last year's figures have been rearranged where considered necessary to conform to current year's presentation.

2.09 Consistency of Presentation

The presentation and classification of all items in the Financial Statements have been retained from one period to another period unless where it is apparent that another presentation or classification would be more appropriate having regard to the criteria for the selection and application of accounting policies or changes is required by another IFRS.

3.00 Accounting Policies

The significant accounting policies followed in the preparation and presentation of these financial statements is summarized below;

Revenue Recognition:

In compliance with the requirements of IFRS 15: Revenue from Contract with Customers, revenue is recognized only when the services are provided and invoiced to the clients and its realization is reasonably certain.

Income realized from License Fees, System Operation Fees, Application Fees, Renewal Fees, Amendment Fees is recognized in the Statement of Income & Expenditures when there is certainty that all of the conditions for receipt of the income have been complied with and the relevant expenditure that it is expected to compensate has been incurred and charged to the Statement of Income & Expenditures.

Net gains and losses on the disposal of property, plant & equipment and other non-current assets, including investments, are recognized in the Statement of Income & Expenditures after deducting from the proceeds on disposal, the carrying value of the item disposed of and any related selling expenses.

Expenditure Recognition:

Expenses in carrying out the operations of Commission and other activities of the commission are recognized in the Statement of Income and Expenditure during the period in which they are incurred. Other expenses incurred in administering and running the organization and in restoring and maintaining the property, plant and equipment to perform at expected levels are accounted for on an accrual basis and charged to the Statement of Income and Expenditure.

Going Concern

The Financial Statements are prepared on a going concern basis. As per Management's assessment, there is no material uncertainty relating to events or condition which may cast doubt upon the Commission's ability to continue as a going concern.

Use of Estimates and Judgments

The preparation of Financial Statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

In consideration of most closely reflection of the expected pattern of consumption of the assets as well as discretion of Governing Body in current year depreciation policy has been changed from reducing balance method to straight line method.

3.01 Property, Plant and Equipment

3.01.1 Recognition and Measurement

This has been stated at cost less accumulated depreciation in compliance with the requirements of IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition.

3.01.2 Maintenance Activities

The Commission incurs maintenance costs for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

3.01.3 Depreciation

Depreciation is charged on the cost of the assets over the period of their expected useful life, in accordance with the provisions of IAS 16: Property, Plant and Equipment. Irrespective of the date of acquisition, full year depreciation is charge at the following rates on "Reducing" balance basis:

| Sl. No. | Items | Rates (%) |
|---------|---------------------------------------|-----------|
| 1 | Office Building (Renovation) | 15 |
| 2 | Furniture and Fixtures | 10 |
| 3 | Office Equipment | 15 |
| 4 | Computer Equipment | 20 |
| 5 | Motor Vehicle | 20 |
| 6 | Engineering & Communication Equipment | 15 |
| 7 | Books & Periodicals | 20 |
| 8 | Sundry Assets | 10 |

3.02 Intangible Assets

3.02.1 Components

The main item included in intangible asset is software.

3.02.2 Basis of recognition

An Intangible asset shall only be recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Commission and the cost of the asset can be measured reliably in accordance with IAS 38: Intangible Assets. Accordingly, this asset is stated in the Financial Statement at cost less accumulated amortization and accumulated impairment losses, if any.

3.02.3 Subsequent expenditure

Subsequent expenditure on intangible asset is capitalized only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

3.02.4 Amortization

Irrespective of the date of acquisition, full year amortization of intangible asset is charged on "Reducing" balance method at a rate of 20% to write off the cost of intangible assets.

3.03 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, in transit and with banks on current and short-term deposit accounts which are held and available for use by the Commission without any restriction. There is insignificant risk of change in value of the same.

3.04 Advances against Expenses

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or any other changes.

3.05 Capital Fund

The fund has been provided by the Government of Bangladesh to run the operation of the Commission.

3.06 General Provident Fund

The permanent employees of the Commission contribute to "Bangladesh Energy Regulatory Commission Employees General Provident Fund" which is governed by the General Provident Fund Rules, 1979 as mentioned in regulation no. 54 of Bangladesh Energy Regulatory Commission Employees Service Rules, 2008.

A separate trustee board was formed by the Commission on 12 August 2014 to operate and manage "Bangladesh Energy Regulatory Commission Employees General Provident Fund". For this purpose, the Trustee Board opened an SND Account on 28 July 2016 at Sonali Bank Limited, Kawran Bazar Branch in the name of "Bangladesh Energy Regulatory Commission Employees General Provident Fund" bearing A/C No.0117203000-217.

3.07 Employees Pension Fund:

The permanent employees of the Commission have the following retirement benefits:

- (a) General Provident Fund, and
- (b) Gratuity

The Commission has taken initiative to introduce "Pension Scheme" for its permanent employees in place of existing retirement benefit i.e. General Provident Fund and Gratuity. It has already formed a separate Trustee Board to operate and manage "Bangladesh Energy Regulatory Commission Employees' Pension Fund" on 27 March 2019 in its meeting Ref: 12.2019 according to the direction of "Energy and Mineral Resources Division" of Ministry of Power, Energy and Mineral Resources.

The trustee board has already opened an SND Account on 1 April 2019 at Sonali Bank Limited, Kawran Bazar Branch in the name of "Bangladesh Energy Regulatory Commission Employees' Pension Fund" bearing A/C No. 0117203000-239.

3.08 Fees Income

Income from Fees has been recognized on cash basis.

3.09 Interest Income

Interest income on fixed deposits has been recognized on accrual basis of accounting in the period in which the income is accrued.

3.10 Statement of Cash Flows

The Statement of Cash Flow has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows. The cash generated from operating activities has been reported using the Indirect Method as the benchmark treatment of IAS 7, whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

3.11 Events after the Reporting Period

Events after the reporting period that provide additional information about the Commission's position at the date of Statement of Financial Position or those that indicate that the going concern assumption is not appropriate are reflected in the financial statements. Events after reporting period that are not adjusting events are disclosed in the notes when material.

4.00 Property, Plant and Equipment:

A. Cost

| | Amount in Taka | |
|-------------------------------|--------------------|--------------------|
| | 30.06.2020 | 30.06.2019 |
| Opening Balance | 194,337,989 | 168,401,306 |
| Add: Addition during the year | 3,433,804 | 25,936,683 |
| | 197,771,793 | 194,337,989 |

B. Accumulated depreciation

| | | |
|---|--------------------|--------------------|
| Opening Balance | 78,172,194 | 68,198,864 |
| Add: Depreciation charged during the year | 8,411,797 | 9,973,330 |
| | 86,583,991 | 78,172,194 |
| Written Down Value (A-B) | 111,187,802 | 116,165,795 |

A schedule of fixed assets as on 30 June 2020 is enclosed under **Annexure-A**.

5.00 Intangible Assets:

A. Cost

| | | |
|-------------------------------|------------------|------------------|
| Opening Balance | 1,937,819 | 1,231,065 |
| Add: Addition during the year | 82,150 | 706,763 |
| | 2,019,969 | 1,937,828 |

B. Accumulated Amortization

| | | |
|---|------------------|------------------|
| Opening Balance | 601,942 | 267,973 |
| Add: Amortization charged during the year | 283,605 | 333,969 |
| | 885,547 | 601,942 |
| Written Down Value (A-B) | 1,134,422 | 1,335,886 |

A schedule of intangible assets as on 30 June 2020 is enclosed under **Annexure-B**.

6.00 Investment in FDR:

| | | |
|--|----------------------|----------------------|
| Opening Balance (Principal & Interest) | 1,673,726,974 | 1,522,868,991 |
| Add: Previous year's Interest Adjustment | - | - |
| | 1,673,726,974 | 1,522,868,991 |
| Less: FDR Encashment (Principal) | 980,000,000 | 1,307,500,000 |
| | 693,726,974 | 215,368,991 |
| Less: FDR Encashment (Interest) | 53,857,650 | 154,703,957 |

| | Amount in Taka | |
|---|----------------------|----------------------|
| | 30.06.2020 | 30.06.2019 |
| | 639,869,323 | 60,665,034 |
| Add: Investment during the year (Principal) | 26,800,000 | 1,528,233,188 |
| | 1,366,669,323 | 1,588,898,222 |
| Add: Interest received during the year | 53,500,920 | 84,828,752 |
| Closing Balance (Principal & Interest) | 1,420,170,244 | 1,673,726,974 |

A schedule of FDR Investment as on 30 June 2020 is enclosed under **Annexure-C**.

7.00 Advance against Expenses:

| | | |
|--|------------------|------------------|
| Advance against Petrol & Lubricant (Note: 7.01) | 92,040 | 187,805 |
| Advance against Legal Expenses (Note: 7.02) | 160,000 | 130,000 |
| Advance against Medical Treatment (Note: 7.03) | 350,354 | 350,354 |
| Advance against Mobile Bill Allowance (Note: 7.04) | 10,000 | 10,000 |
| Advance against Travelling Expenses (Note: 7.05) | 691,169 | 867,232 |
| Advance against Others (Note: 7.06) | 826,490 | 328,638 |
| | 2,130,053 | 1,874,029 |

Detail schedule of Advance against Expenses as on 30 June 2020 is enclosed under **Annexure-D**.

7.01 Advance against Petrol & Lubricant:

| | | |
|----------------------------------|---------------|----------------|
| Opening Balance | 187,805 | 271,224 |
| Add: Addition During the Year | 47,600 | 508,021 |
| | 235,405 | 779,245 |
| Less: Adjustment During the Year | 143,365 | 591,440 |
| Closing Balance | 92,040 | 187,805 |

7.02 Advance against Legal Expenses:

| | | |
|----------------------------------|----------------|----------------|
| Opening Balance | 130,000 | 705,796 |
| Add: Addition During the Year | 30,000 | 100,000 |
| | 160,000 | 805,796 |
| Less: Adjustment During the Year | - | 675,796 |
| Closing Balance | 160,000 | 130,000 |

7.03 Advance against Medical Treatment:

| | | |
|----------------------------------|----------------|----------------|
| Opening Balance | 350,354 | 348,354 |
| Add: Addition During the Year | - | 2,000 |
| | 350,354 | 350,354 |
| Less: Adjustment During the Year | - | - |
| Closing Balance | 350,354 | 350,354 |

7.04 Advance against Mobile Bill Allowance:

| | | |
|----------------------------------|---------------|---------------|
| Opening Balance | 10,000 | 10,000 |
| Add: Addition During the Year | - | - |
| | 10,000 | 10,000 |
| Less: Adjustment During the Year | - | - |
| Closing Balance | 10,000 | 10,000 |

| | | Amount in Taka | |
|---|---|----------------------|----------------------|
| | | 30.06.2020 | 30.06.2019 |
| 7.05 | Advance against Travelling Expenses: | | |
| | Opening Balance | 867,232 | 1,880,658 |
| | Add: Addition During the Year | 3,693,313 | 1,659,704 |
| | | 4,560,545 | 3,540,362 |
| | Less: Adjustment During the Year | 1,937,456 | 2,673,130 |
| | Closing Balance | 2,623,089 | 867,232 |
| 7.06 | Advance against Others: | | |
| | Opening Balance | 328,638 | 288,780 |
| | Add: Addition During the Year | 2,435,308 | 2,458,473 |
| | | 2,763,946 | 2,747,253 |
| | Less: Adjustment During the Year | 1,937,456 | 2,418,615 |
| | Closing Balance | 826,490 | 328,638 |
| 8.00 | Cash & Cash Equivalents: | | |
| | Cash In Hand | 25,248 | 64,894 |
| | Sonali Bank A/c No. 216 | 118,382,303 | (1,197,420) |
| | Sonali Bank A/c No. 928 | 130,808,914 | 94,018,604 |
| | | 249,216,465 | 92,886,078 |
| 9.00 | Capital Fund: | | |
| | Received from GOB | 9,623,496 | 9,623,496 |
| | Received from TA Project | 17,821,829 | 17,821,829 |
| | | 27,445,325 | 27,445,325 |
| <p>Technical Assistance Project (TA Project) for Institutional Development of Bangladesh Energy Regulatory Commission under power sector Development Technical Assistance (PSDTA) Project (IDA Grant No. HO92BD), funded by World Bank, has been successfully completed on 31 December 2012. As per provision of approved TPP of other project (Page 9 of TPP) and decision of the Commission (82nd Commission Meeting CM/82/09) all Assets of the project has been transferred to the Bangladesh Energy Regulatory Commission.</p> | | | |
| 10.00 | Retained Earnings: | | |
| | Opening Balance | 1,886,784,874 | 1,875,292,052 |
| | Add: Excess of Income over Expenditure | (102,672,112) | 11,492,822 |
| | Closing Balance | 1,784,112,762 | 1,886,784,874 |
| 11.00 | Creditors for Expenses: | | |
| | Labour wages | 114,750 | 71,250 |
| | Officer's Salary | 1,343,220 | 1,321,865 |
| | Staff Salary | - | 123,260 |
| | House Rent Allowance | 668,237 | 1,003,194 |
| | Medical Allowance | 33,000 | 80,500 |
| | Education Allowance | 6,500 | 25,500 |
| | Telephone Allowance | 9,445 | 6,900 |
| | Special Allowance | 76,000 | 76,000 |

| | Amount in Taka | |
|--|------------------|------------------|
| | 30.06.2020 | 30.06.2019 |
| Conveyance Allowance | - | 13,200 |
| Tiffin Allowance | - | 800 |
| Charge Allowance | 3,000 | 13,339 |
| Overtime | 122,487 | 131,832 |
| Electricity | 137,501 | 210,895 |
| Telephone | 50,200 | 30,207 |
| Books and Periodicals | 10,710 | 6,424 |
| Audit Fee | 86,250 | 110,000 |
| Office Rent | 1,376,122 | 1,376,122 |
| Internet and Fax | 55,500 | - |
| Fuel & Lubricant | 102,372 | - |
| Washing | - | 2,600 |
| Water | 43,493 | - |
| Entertainment Allowance | 600 | - |
| | 4,239,387 | 4,603,888 |
| 12.00 General Provident Fund: | | |
| Opening Balance | 1,762,900 | 1,664,650 |
| Add: Deduction From Salary during The Year | 2,371,430 | 1,815,700 |
| | 4,134,330 | 3,480,350 |
| Less: Transfer to GPF own Account (A/C No.-217) | 1,982,800 | 1,717,450 |
| Closing Balance | 2,151,530 | 1,762,900 |
| <p>During this year, an amount of Tk. 2,705,993 in total, of 54 employees' contribution of Tk. 1,982,800 along with the interest of Tk. 723,193, have been transferred from the BEREC's SND A/C 0117203000216 to "BERC Employees General Provident Fund" A/C (no. 0117203000-217). In addition , deduction from salary during the year is 2,371,430 after adjusting Tk 34,740 of Benevolent fund and Tk 27,730 of Group insurance which were included in GPF Fund from 2008 to 2013.</p> | | |
| 13.00 Benevolent Fund: | | |
| Opening Balance | 172,668 | 140,468 |
| Add: Deduction From Salary during The Year | 136,590 | 32,200 |
| | 309,258 | 172,668 |

Benevolent fund Tk 34,740 was wrongly ncluded in General provident Fund from 2008 to 2013. This amount is deducted from GPF and included in Benevolent Fund which has included in deduction from salary for this fund during the financial year. During this financial year deduction from salary is Tk. 1,01,850 for benevolent fund.

| | Amount in Taka | |
|---|--------------------|--------------------|
| | 30.06.2020 | 30.06.2019 |
| 14.00 Group Insurance: | | |
| Opening Balance | 45,974 | 50,454 |
| Add: Deduction From Salary during The Year | 47,090 | 6,760 |
| | 93,064 | 57,214 |
| Less: Transfer to SND Account | - | 11,240 |
| Closing Balance | 93,064 | 45,974 |
| <p>Group Insurance Tk 27,730 was wrongly included in General provident Fund from 2008 to 2013. This amount is deducted from GPF and included in group insurance which is included in deduction from salary for this fund during the financial year. Deduction from salary during the financial year is Tk.19,360 for group insurance.</p> | | |
| 15.00 License Fees and Renewal Fees: | | |
| Power | 47,997,220 | 107,260,496 |
| Gas | 45,112,825 | 35,018,804 |
| Petroleum | 46,372,807 | 32,049,938 |
| | 139,482,852 | 174,329,238 |
| 16.00 System Operation Fees: | | |
| Power | - | 21,027,137 |
| Gas | 72,798,116 | 7,975,809 |
| Petroleum | 30,325 | 252,520 |
| | 72,828,441 | 29,255,466 |
| 17.00 Application fees: | | |
| Power | 3,468,475 | 764,800 |
| Gas | 231,000 | 91,500 |
| Petroleum | 622,038 | 698,000 |
| | 4,321,513 | 1,554,300 |
| 18.00 Interest on FDR: | | |
| Interest Received during the year | 53,500,920 | 84,828,752 |
| Add: Interest receivable during the year | 34,512,340 | 34,826,868 |
| | 88,013,260 | 119,655,620 |
| Less: Last year Receivable | 34,826,868 | 27,274,042 |
| | 53,186,392 | 92,381,578 |
| <p><i>Detail schedule of Interest receivable as on 30 June 2020 is enclosed under Annexure-C.</i></p> | | |
| 19.00 Bank Interest on SND/CA: | | |
| Sonali Bank A/c No. 216 | 4,095,674 | 9,108,845 |
| | 4,095,674 | 9,108,845 |
| 20.00 Salary & Allowances: | | |
| Officers Salary | 15,760,530 | 16,059,407 |
| Staff Salary | 6,822,300 | 6,117,320 |
| Festival Bonus | 3,722,130 | 2,272,970 |

| | Amount in Taka | |
|--------------------------------|-------------------|-------------------|
| | 30.06.2020 | 30.06.2019 |
| Consultation fee | 226,989 | 764,706 |
| House Rent Allowance | 12,263,801 | 11,761,845 |
| Medical Allowance | 1,206,966 | 1,232,596 |
| Charge Allowance | 44,484 | 146,835 |
| Entertainment Allowance | 4,200 | - |
| Telecommunication Allowance | 78,205 | 65,100 |
| Bangla New Year Allowance | 392,946 | 393,048 |
| Rest & Recreation Allowance | 137,720 | 601,700 |
| Education assistance Allowance | 280,500 | 298,000 |
| Special Allowance | 787,000 | 562,000 |
| Washing Allowance | 28,600 | 31,200 |
| Tiffin Allowance | 114,668 | 106,800 |
| Conveyance Allowance | 141,993 | 155,700 |
| | 42,013,032 | 40,569,227 |

Bangladesh Energy Regulatory Commission
Schedule of Property, Plant & Equipment

As at 30 June 2020

[Annexure-A]
Amount in Taka

| Sl. No. | Particulars | COST | | | | Rate of Dep. | DEPRECIATION | | | |
|---------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------|--------------------------|-------------------------|----------------------------|--------------------------|
| | | Balance as on 01.07.2019 | Addition During the Year | Disposal during the year | Balance as on 30.06.2020 | | Balance as on 01.07.2019 | Charged during the year | Adjustment during the year | Balance as on 30.06.2020 |
| 1 | 2 | 3 | 4=1+2-3 | 5 | 6 | 7 | 8 | 9=6+7-8 | 10=4-9 | |
| 1 | Land & Land Development: | | | | | | | | | |
| | Land | 73,042,548 | 1,387,474 | - | 74,430,022 | - | - | - | 74,430,022 | |
| 2 | Building Decoration: | | | | | | | | | |
| i. | Functional Building Decoration | 2,055,576 | - | - | 2,055,576 | 15% | 1,086,370 | 145,381 | 1,231,751 | 823,825 |
| ii. | Office Building Decoration | 3,479,939 | - | - | 3,479,939 | 15% | 3,479,938 | 0 | 3,479,938 | 1 |
| iii. | Furniture & Fixture | 5,511,473 | 380,104 | - | 5,891,577 | 10% | 3,028,632 | 286,294 | 3,314,927 | 2,576,650 |
| 4 | Office Equipment: | | | | | | | | | |
| i. | Office Equipment | 1,052,130 | - | - | 1,052,130 | 15% | 325,454 | 109,001.43 | 434,455 | 617,675 |
| ii. | Office Equipment: Air-cooling & Ducting | 2,348,440 | - | - | 2,348,440 | 15% | 2,142,815 | 30,844 | 2,173,659 | 174,781 |
| iii. | Office Equipment: Television | 604,190 | - | - | 604,190 | 15% | 320,750 | 42,516 | 363,266 | 240,924 |
| iv. | Office Equipment: CC Camera | 1,008,277 | - | - | 1,008,277 | 15% | 442,867 | 84,812 | 527,678 | 480,599 |
| v. | Office Equipment: Other's | 2,034,084 | - | - | 2,034,084 | 15% | 1,912,161 | 18,288 | 1,930,449 | 103,635 |
| 5 | Computer Equipment | 8,203,541 | 851,200 | - | 9,054,741 | 20% | 6,283,613 | 554,226 | 6,837,839 | 2,216,902 |
| 7 | Motor Vehicles | 88,512,524 | 394,136 | - | 88,906,660 | 20% | 56,054,846 | 6,570,363 | 62,625,209 | 26,281,451 |
| 8 | Engineering /Communication Equipment | 5,680,950 | 420,890 | - | 6,101,840 | 15% | 2,323,223 | 566,793 | 2,890,016 | 3,211,824 |
| 9 | Books & Periodicals | 715,115 | - | - | 715,115 | 20% | 715,114 | 0 | 715,114 | 1 |
| 10 | Sundry Assets | 89,202 | - | - | 89,202 | 10% | 56,411 | 3,279 | 59,690 | 29,512 |
| | Total | 194,337,989 | 3,433,804 | - | 197,771,793 | | 78,172,194 | 8,411,797 | 86,583,991 | 111,187,802 |

Bangladesh Energy Regulatory Commission
Schedule of Intangible Assets

As at 30 June 2020

[Annexure-B]
 Amount in Taka

| Sl. No. | PARTICULARS | COST | | | | Rate of Dep. | AMORTIZATION | | | | |
|---------|---------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------|--------------------------|-------------------------|----------------------------|--------------------------|-------------------------------------|
| | | Balance as on 01.07.2019 | Addition During the Year | Disposal during the year | Balance as on 30.06.2020 | | Balance as on 01.07.2019 | Charged during the year | Adjustment during the year | Balance as on 30.06.2020 | Written Down Value as on 30.06.2020 |
| | | 1 | 2 | 3 | 4=1+2-3 | 5 | 6 | 7 | 8 | 9=6+7-8 | 10=4-9 |
| 1 | Intangible Assets: | | | | | | | | | | |
| | Computer Software | 1,937,819 | 82,150 | - | 2,019,969 | 20% | 601,942 | 283,605 | - | 885,547 | 1,134,422 |
| | Total | ,937,819 | 82,150 | | 2,019,969 | | 601,942 | 283,605 | - | 885,547 | 1,134,422 |

Bangladesh Energy Regulatory Commission FDR Statement

As at 30 June 2020

[Annexure- C]

| Sl. No | Name of Bank | Opening Date | FDR No. | Investment | | | | Interest Rate % | Interest | | | |
|--------|-------------------------|--------------|--------------|-----------------|----------------------------|--------------------------|-----------------|-----------------|--------------------------|-------------------------|--------------------------|-----------------|
| | | | | Opening Balance | Investment During the Year | Encashed During the year | Closing Balance | | Received During the Year | Accrued During the Year | Encashed During the year | Closing Balance |
| 1 | 2 | 3 | 4 | 5 | 6 | 7=(4+5-6) | 8.00 | 9 | 10 | 11 | 12=9+10 | 13=(9+10-12) |
| 1 | Bank Asia | 28.06.2018 | 15126 | 20,000,000 | - | 20,000,000 | - | 1,595,913 | - | - | 1,595,913 | - |
| 2 | Basic Bank Ltd. | 28.06.2018 | 3118 | 50,000,000 | - | 50,000,000 | - | 2,492,058 | 20,942 | - | 2,513,000 | - |
| 3 | Brac Bank Ltd. | 3.07.2018 | 548002 | 20,000,000 | - | 20,000,000 | - | 1,599,566 | 17,973 | - | 1,617,539 | - |
| 4 | Brac Bank Ltd. | 11.10.2018 | 5405811 | 15,000,000 | - | 15,000,000 | - | 715,535 | 294,631.94 | - | 1,010,167 | - |
| 5 | IFC Bank Ltd. | 11.10.2018 | 1285248 | 15,000,000 | - | 15,000,000 | - | 750,933 | 305,067 | - | 1,056,000 | - |
| 6 | Southeast Bank Ltd. | 11.10.2018 | 7377832 | 15,000,000 | - | 15,000,000 | - | 708,266.66 | 287,733 | - | 996,000 | - |
| 7 | Bangladesh Krishi Bank | 11.10.2018 | 629433 | 10,000,000 | - | 10,000,000 | - | 387,750.88 | 159,662 | - | 547,413 | - |
| 8 | Janata Bank Ltd. | 14.10.2018 | 547568 | 20,000,000 | - | 20,000,000 | - | 765,701.25 | 315,289 | - | 1,080,990 | - |
| 9 | Sonali Bank Ltd. | 07.11.2018 | 5000424 | 30,000,000 | - | 30,000,000 | - | 869,221 | 509,279.17 | - | 1,378,500 | - |
| 10 | Janata Bank Ltd. | 07.11.2018 | 547572 | 30,000,000 | - | 30,000,000 | - | 998,535 | 571,214.58 | - | 1,569,750 | - |
| 11 | Agrani Bank Ltd | 07.11.2018 | 1268443 | 30,000,000 | - | 30,000,000 | - | 957,983 | 548,017 | - | 1,506,000 | - |
| 12 | Utara Bank Ltd | 07.11.2018 | 1563 | 10,000,000 | - | 10,000,000 | - | 375,713 | 204,788 | - | 580,500 | - |
| 13 | Dutch- Bangla Bank Ltd. | 07.11.2018 | 396188 | 10,000,000 | - | 10,000,000 | - | 314,306 | 171,317 | - | 485,624 | - |
| 14 | Eastern Bank Ltd. | 07.11.2018 | 255574 | 10,000,000 | - | 10,000,000 | - | 403,071 | 219,699 | - | 622,770 | - |
| 15 | Sonali Bank Ltd. | 15.11.2018 | 5000426 | 50,000,000 | - | 50,000,000 | - | 1,437,813 | 862,688 | - | 2,300,500 | - |
| 16 | Sonali Bank Ltd. | 15.11.2018 | 5000425 | 50,000,000 | - | 50,000,000 | - | 1,437,813 | 862,688 | - | 2,300,500 | - |
| 17 | Agrani Bank Ltd | 15.11.2018 | 30563-37699 | 40,000,000 | - | 40,000,000 | - | 1,260,000 | 756,000 | - | 2,016,000 | - |
| 18 | Agrani Bank Ltd | 15.11.2018 | 30565-37732 | 40,000,000 | - | 40,000,000 | - | 1,260,000 | 756,000 | - | 2,016,000 | - |
| 19 | Brac Bank Ltd. | 15.11.2018 | 5448001 | 10,000,000 | - | 10,000,000 | - | 421,816 | 253,090 | - | 674,906 | - |
| 20 | Sonali Bank Ltd. | 27.12.2018 | 935/05000427 | 60,000,000 | - | 60,000,000 | - | 1,400,458 | 1,354,542 | - | 2,755,000 | - |
| 21 | Janata bank | 27.12.2018 | 547579 | 60,000,000 | - | 60,000,000 | - | 1,607,604 | 1,554,896 | - | 3,162,500 | - |
| 22 | The CITY Bank Limited | 27.12.2018 | 750001 | 10,000,000 | - | 10,000,000 | - | 300,501 | 290,648.26 | - | 591,149 | - |

| Sl. No | Name of Bank | Opening Date | FDR No. | Investment | | | | Interest Rate % | Interest | | | |
|--------|-------------------------|--------------|------------------|-----------------|----------------------------|--------------------------|-----------------|-----------------|-----------------|--------------------------|-------------------------|--------------------------|
| | | | | Opening Balance | Investment During the Year | Encashed During the year | Closing Balance | | Opening Balance | Received During the Year | Accrued During the Year | Encashed During the year |
| 1 | 2 | 3 | 4 | 5 | 6 | 7=(4+5-6) | 8.00 | 9 | 10 | 11 | 12=9+10 | 13=(9+10-12) |
| 23 | Utara Bank Ltd. | 27.12.2018 | 0655514 /1564 | 10,000,000 | - | 10,000,000 | - | 288,929 | 279,456 | - | 568,385 | - |
| 24 | Eastern Bank Ltd. | 27.12.2018 | 1055850261984 | 10,000,000 | - | 10,000,000 | - | 335,637 | 324,633 | - | 660,270 | - |
| 25 | Brac Bank Ltd. | 27.12.2018 | 70460 | 10,000,000 | - | 10,000,000 | - | 349,197 | 337,748 | - | 686,944 | - |
| 26 | Sonali Bank Ltd. | 12.01.2019 | 0905936-05000428 | 20,000,000 | - | 20,000,000 | - | 464,800 | 531,200 | - | 996,000 | - |
| 27 | Janata bank | 16.01.2019 | 7586 | 20,000,000 | - | 20,000,000 | - | 473,094 | 565,405.56 | - | 1,038,500 | - |
| 28 | Agrani Bank Ltd | 16.01.2019 | 66792 | 30,000,000 | - | 30,000,000 | - | 757,817 | 905,663.33 | - | 1,663,500 | - |
| 29 | Bangladesh Krishi Bank | 16.01.2019 | 629467/3763 | 25,000,000 | - | 25,000,000 | - | 569,856 | 681,047.19 | - | 1,250,903 | - |
| 30 | Dutch- Bangla Bank Ltd. | 16.01.2019 | 96408 | 10,000,000 | - | 10,000,000 | - | 219,372 | 262,176.68 | - | 481,549 | - |
| 31 | Utara Bank Ltd. | 16.01.2019 | 0655515 /1565 | 10,000,000 | - | 10,000,000 | - | 264,398 | 315,987.39 | - | 580,385 | - |
| 32 | Southeast Bank Ltd. | 16.01.2019 | 7377888 | 10,000,000 | - | 10,000,000 | - | 341,894 | 408,605.56 | - | 750,500 | - |
| 33 | Sonali Bank Ltd. | 26.02.2019 | 905839 | 50,000,000 | - | 50,000,000 | - | 2,331,506 | 181,494.44 | - | 2,513,000 | - |
| 34 | Janata bank | 27.02.2019 | 547590 | 50,000,000 | - | 50,000,000 | - | 899,349 | 1,732,891 | - | 2,632,240 | - |
| 35 | Agrani Bank Ltd | 27.02.2019 | 507380 | 20,000,000 | - | 20,000,000 | - | 340,300 | 655,700 | - | 996,000 | - |
| 36 | Bangladesh Krishi Bank | 27.02.2019 | 629482 | 50,000,000 | - | 50,000,000 | - | 986,704 | 1,901,209 | - | 2,887,913 | - |
| 37 | EXIM Bank | 27.02.2019 | 196302 | 30,000,000 | - | 30,000,000 | - | 791,456 | 1,525,000 | - | 2,316,456 | - |
| 38 | Southeast Bank Ltd. | 27.02.2019 | 12554 | 10,000,000 | - | 10,000,000 | - | 256,421 | 494,079 | - | 750,500 | - |
| 39 | Eastern Bank Ltd. | 27.02.2019 | 267334 | 10,000,000 | - | 10,000,000 | - | 241,861 | 466,024 | - | 707,885 | - |
| 40 | Basic Bank Limited | 20.05.2018 | 102732 | 20,000,000 | - | - | 20,000,000 | - | 1,110,755 | 129,578 | - | 1,110,755 |
| 41 | IFTC Bank | 20.05.2018 | 1285103 | 20,000,000 | - | - | 20,000,000 | - | 1,674,750 | 258,385 | - | 1,674,750 |
| 42 | Agrani Bank Ltd | 03.07.2018 | 507349 | 30,000,000 | - | - | 30,000,000 | - | 8,544 | 1,528,786 | - | 8,544 |
| 43 | Janata Bank | 03.07.2018 | 0547558 | 20,000,000 | - | - | 20,000,000 | - | 5,667 | 1,198,638 | - | 5,667 |
| 44 | MTBL | 27.02.2019 | 319819 | 10,000,000 | - | - | 10,000,000 | - | 515,431 | 189,435 | - | 515,431 |
| 45 | Sonali Bank | 01.04.2019 | 0905941 | 70,000,000 | - | - | 70,000,000 | - | 2,652,500 | 937,699 | - | 2,652,500 |
| 46 | Janata Bank | 01.04.2019 | 547594 | 80,000,000 | - | - | 80,000,000 | - | 3,187,500 | 1,118,945 | - | 3,187,500 |
| 47 | Agrani Bank Ltd | 01.04.2019 | 507386 | 30,000,000 | - | - | 30,000,000 | - | 1,147,500 | 402,008 | - | 1,147,500 |
| 48 | Bangladesh Krishi Bank | 01.04.2019 | 3781 | 80,000,000 | - | - | 80,000,000 | - | 3,442,500 | 1,257,904 | - | 3,442,500 |
| 49 | EXIM Bank | 01.04.2019 | 851190 | 20,000,000 | - | - | 20,000,000 | - | 1,147,500 | 411,761 | - | 1,147,500 |

| Sl. No | Name of Bank | Opening Date | FDR No. | Investment | | | | Interest Rate % | Interest | | | |
|--------|--------------------------|--------------|-----------------|-----------------|----------------------------|--------------------------|-----------------|-----------------|-----------------|--------------------------|-------------------------|--------------------------|
| | | | | Opening Balance | Investment During the Year | Encashed During the year | Closing Balance | | Opening Balance | Received During the Year | Accrued During the Year | Encashed During the year |
| 1 | 2 | 3 | 4 | 5 | 6 | 7=(4+5-6) | 8.00 | 9 | 10 | 11 | 12=9+10 | 13=(9+10-12) |
| 50 | BRAC Bank Limited | 01.04.2019 | 70478 | 10,000,000 | - | - | 6.00% | - | 589,688 | 137,692 | - | 589,688 |
| 51 | IFIC Bank | 01.04.2019 | 1285415 | 20,000,000 | - | - | 6.50% | - | 1,306,875 | 301,113 | - | 1,306,875 |
| 52 | CITY Bank Limited | 01.04.2019 | 50002/5 | 20,000,000 | - | - | 6.00% | - | 1,147,500 | 274,310 | - | 1,147,500 |
| 53 | Premier Bank limited | 01.04.2019 | 0278794 | 20,000,000 | - | - | 7.00% | - | 1,020,000 | 321,345 | - | 1,020,000 |
| 54 | Janata Bank | 15.04.2019 | 0547595 | 20,000,000 | - | - | 6.50% | - | 828,750 | 291,513 | - | 828,750 |
| 55 | Bangladesh Krishi Bank | 15.04.2019 | 629502 | 30,000,000 | - | - | 6.00% | - | 1,118,724 | 337,588 | - | 1,118,724 |
| 56 | Bank Asia Limited | 15.04.2019 | 381062 | 20,000,000 | - | - | 6.00% | - | 1,215,000 | 243,090 | - | 1,215,000 |
| 57 | Bangladesh Commerce Bank | 15.04.2019 | 4239 | 20,000,000 | - | - | 9.00% | - | 1,147,500 | 342,943 | - | 1,147,500 |
| 58 | Janata Bank | 25.06.2019 | 547213 | 30,000,000 | - | - | 6.70% | - | 1,680,025 | 30,097 | - | 1,680,025 |
| 59 | Agrani Bank Ltd | 26.06.2019 | 67699 | 20,000,000 | - | - | 6.00% | - | 1,005,833 | 14,881 | - | 1,005,833 |
| 60 | Baist Bank Limited | 25.06.2019 | 118549 | 30,000,000 | - | - | 6.00% | - | 1,755,250 | 27,007 | - | 1,755,250 |
| 61 | Bangladesh Krishi Bank | 25.06.2019 | 3811 | 18,233,188 | - | - | 7.00% | - | 1,066,793 | 19,145 | - | 1,066,793 |
| 62 | Bangladesh Commerce Bank | 25.06.2019 | 2854 -181393 | 20,000,000 | - | - | 9.00% | - | 1,504,500 | 27,435 | - | 1,504,500 |
| 63 | Premier Bank limited | 25.06.2019 | 0278800 | 20,000,000 | - | - | 7.00% | - | 1,337,333 | 21,592 | - | 1,337,333 |
| 64 | BRAC Bank Limited | 08.07.2019 | 48005 | - | 21,800,000 | - | 9.50% | - | - | 1,726,121 | - | - |
| 65 | Janata Bank | 14.10.2019 | 547224 | - | 20,000,000 | - | 6.70% | - | - | 813,119 | - | - |
| 66 | Bangladesh Krishi Bank | 14.10.2019 | 3828 | - | 35,000,000 | - | 7.00% | - | - | 1,474,674 | - | - |
| 67 | IFIC Bank | 14.10.2019 | 1352613 | - | 15,000,000 | - | 10.25% | - | - | 932,964 | - | - |
| 68 | South East Bank Ltd. | 14.10.2019 | 7522232 | - | 10,000,000 | - | 9.50% | - | - | 576,465 | - | - |
| 69 | Sonali Bank | 20.11.2019 | 905960 | - | 30,000,000 | - | 6.00% | - | - | 927,250 | - | - |
| 70 | Sonali Bank | 20.11.2019 | 905961 | - | 30,000,000 | - | 6.00% | - | - | 927,250 | - | - |
| 71 | Sonali Bank | 20.11.2019 | 905962 | - | 30,000,000 | - | 6.00% | - | - | 927,250 | - | - |
| 72 | Sonali Bank | 20.11.2019 | 905963 | - | 20,000,000 | - | 6.00% | - | - | 614,167 | - | - |
| 73 | Sonali Bank | 20.11.2019 | 905964 | - | 20,000,000 | - | 6.00% | - | - | 614,167 | - | - |
| 74 | Janata Bank | 19.11.2019 | 0547225 | - | 30,000,000 | - | 6.70% | - | - | 1,053,575 | - | - |
| 75 | Agrani Bank Ltd | 19.11.2019 | 507408 | - | 40,000,000 | - | 6.00% | - | - | 1,246,000 | - | - |

| Sl. No | Name of Bank | Opening Date | FDR No. | Investment | | | | Interest Rate % | Interest | | | |
|--------------------|--------------------------|--------------|----------|----------------------|----------------------------|--------------------------|-----------------|-------------------|-------------------|--------------------------|-------------------------|--------------------------|
| | | | | Opening Balance | Investment During the Year | Encashed During the year | Closing Balance | | Opening Balance | Received During the Year | Accrued During the Year | Encashed During the year |
| 1 | 2 | 3 | 4 | 5 | 6 | 7=(4+5-6) | 8.00 | 9 | 10 | 11 | 12=9+10 | 13=(9+10-12) |
| 76 | Agrani Bank Ltd | 19.11.2019 | 507409 | - | 30,000,000 | - | 6.00% | - | - | 943,500 | - | - |
| 77 | Agrani Bank Ltd | 20.11.2019 | 507410 | - | 40,000,000 | - | 6.00% | - | - | 1,252,333 | - | - |
| 78 | Bangladesh Krishi Bank | 19.11.2019 | 3842 | - | 20,000,000 | - | 7.00% | - | - | 721,833 | - | - |
| 79 | Bank Asia Limited | 19.11.2019 | 0318841 | - | 15,000,000 | - | 8.00% | - | - | 629,000 | - | - |
| 80 | CITY Bank Limited | 19.11.2019 | 750003 | - | 10,000,000 | - | 9.00% | - | - | 471,750 | - | - |
| 81 | BRAC Bank Limited | 19.11.2019 | 48006 | - | 10,000,000 | - | 8.50% | - | - | 445,542 | - | - |
| 82 | Sonali Bank | 30.12.2019 | 905967 | - | 50,000,000 | - | 6.00% | - | - | 1,263,000 | - | - |
| 83 | Janata Bank | 30.12.2019 | 0547231 | - | 60,000,000 | - | 6.70% | - | - | 1,708,500 | - | - |
| 84 | Basic Bank Limited | 30.12.2019 | 118846 | - | 10,000,000 | - | 7.00% | - | - | 297,500 | - | - |
| 85 | CITY Bank Limited | 30.12.2019 | 50004 | - | 10,000,000 | - | 8.50% | - | - | 361,250 | - | - |
| 86 | BRAC Bank Limited | 30.12.2019 | 48007 | - | 10,000,000 | - | 8.50% | - | - | 361,250 | - | - |
| 87 | MTBL | 30.12.2019 | 329125 | - | 10,000,000 | - | 8.50% | - | - | 361,250 | - | - |
| 88 | Social Islamic Bank | 30.12.2019 | 10512307 | - | 10,000,000 | - | 10.50% | - | - | 446,250 | - | - |
| 89 | Sonali Bank | 26.01.2020 | 905970 | - | 20,000,000 | - | 6.00% | - | - | 340,000 | - | - |
| 90 | Janata Bank | 27.01.2020 | 0547235 | - | 20,000,000 | - | 6.70% | - | - | 490,403 | - | - |
| 91 | Agrani Bank Ltd | 26.01.2020 | 0507416 | - | 20,000,000 | - | 6.00% | - | - | 439,167 | - | - |
| 92 | Bangladesh Krishi Bank | 26.01.2020 | 3856 | - | 20,000,000 | - | 7.00% | - | - | 512,361 | - | - |
| 93 | IFIC Bank | 26.01.2020 | 1352768 | - | 20,000,000 | - | 9.25% | - | - | 677,049 | - | - |
| 94 | Premier Bank limited | 26.01.2020 | 02198119 | - | 20,000,000 | - | 8.00% | - | - | 585,556 | - | - |
| 95 | Bank Asia Limited | 26.01.2020 | 0318881 | - | 10,000,000 | - | 6.00% | - | - | 219,583 | - | - |
| 96 | Bangladesh Commerce Bank | 26.01.2020 | 200849 | - | 10,000,000 | - | 9.00% | - | - | 329,375 | - | - |
| Grand Total | | | | 1,658,233,188 | 726,800,000 | 980,000,000 | | 31,973,148 | 53,500,920 | 34,512,340 | 53,857,650 | 31,616,417 |

2018-2019

| | |
|------------------------------|----------------------|
| Opening Balance (Principal) | 1,437,500,000 |
| Add: Encashment (Principal) | 1,307,500,000 |
| Less: Investment (Principal) | 1,528,233,188 |
| | 1,658,233,188 |

Bangladesh Energy Regulatory Commission

Interest Receivable & Received Calculation

As at 30 June 2020

| Sl. No. | Name of Bank | Date | FDR No. | Received principal | Rate | Renewal Principal Amount | Rate | Received | Source Tax | Excise Duty | Net Interest Received | Interest Receivable | | Source Tax | Excise Duty | Source Tax+ Excise Duty | Net Interest |
|---------|--------------------------|------------|---------|--------------------|--------|--------------------------|--------|-----------|------------|-------------|-----------------------|---------------------|---------|------------|-------------|-------------------------|--------------|
| | | | | | | | | | | | | 1 | 2 | | | | |
| 1 | Basic Bank Limited | 20.05.2018 | 102732 | 21,067,500 | 7.00% | 22,309,016 | 6.00% | 1,306,770 | 196,016 | - | 1,110,755 | 152,445 | 22,867 | 22,867 | - | 22,867 | 129,578 |
| 2 | IFC Bank | 20.05.2018 | 1285103 | 20,000,000 | 10.50% | 24,007,858 | 10.50% | 1,860,833 | 186,083 | - | 1,674,750 | 287,094 | 28,709 | 28,709 | - | 28,709 | 258,385 |
| 3 | Agrani Bank Ltd | 03.07.2018 | 507349 | 31,466,250 | 5.75% | 31,454,250 | 5.75% | 1,052 | 1,508 | - | 8,544 | 1,798,571 | 269,786 | 269,786 | - | 269,786 | 1,528,786 |
| 4 | Janata Bank | 03.07.2018 | 0547558 | 20,000,000 | 6.00% | 21,008,000 | 6.75% | 6,667 | 1,000 | - | 5,667 | 1,410,162 | 211,524 | 211,524 | - | 211,524 | 1,198,638 |
| 5 | MTBL | 27.02.2019 | 319819 | 10,000,000 | 9.25% | 10,783,750 | 6.00% | 606,389 | 90,958 | - | 515,431 | 222,864 | 33,430 | 33,430 | - | 33,430 | 189,435 |
| 6 | Sonali Bank | 01.04.2019 | 0905941 | 70,000,000 | 6.00% | 73,545,000 | 6.00% | 3,150,000 | 472,500 | 25,000 | 2,652,500 | 1,103,175 | 165,476 | 165,476 | - | 165,476 | 937,699 |
| 7 | Janata Bank | 01.04.2019 | 547594 | 80,000,000 | 6.25% | 84,250,000 | 6.25% | 3,750,000 | 562,500 | - | 3,187,500 | 1,316,406 | 197,461 | 197,461 | - | 197,461 | 1,118,945 |
| 8 | Agrani Bank Ltd | 01.04.2019 | 507386 | 30,000,000 | 6.00% | 31,530,000 | 6.00% | 1,350,000 | 202,500 | - | 1,147,500 | 472,950 | 70,943 | 70,943 | - | 70,943 | 402,008 |
| 9 | Bangladesh Krishi Bank | 01.04.2019 | 3781 | 80,000,000 | 6.75% | 84,565,000 | 7.00% | 4,050,000 | 607,500 | - | 3,442,500 | 1,479,888 | 221,983 | 221,983 | - | 221,983 | 1,257,904 |
| 10 | EXIM Bank | 01.04.2019 | 851190 | 20,000,000 | 9.00% | 21,530,000 | 9.00% | 1,350,000 | 202,500 | - | 1,147,500 | 484,425 | 72,664 | 72,664 | - | 72,664 | 411,761 |
| 11 | BRAC Bank Limited | 01.04.2019 | 070478 | 10,000,000 | 9.25% | 10,799,354 | 6.00% | 693,750 | 104,063 | - | 589,688 | 161,980 | 24,299 | 24,299 | - | 24,299 | 137,692 |
| 12 | IFC Bank | 01.04.2019 | 1285415 | 20,000,000 | 10.25% | 21,800,000 | 6.50% | 1,337,500 | 230,625 | - | 1,306,875 | 354,250 | 53,138 | 53,138 | - | 53,138 | 301,113 |
| 13 | CTY Bank Limited | 01.04.2019 | 750005 | 20,000,000 | 9.00% | 21,514,500 | 6.00% | 1,350,000 | 202,500 | - | 1,147,500 | 322,718 | 48,408 | 48,408 | - | 48,408 | 274,310 |
| 14 | Premier Bank limited | 01.04.2019 | 0278794 | 20,000,000 | 8.00% | 21,603,000 | 7.00% | 1,200,000 | 180,000 | - | 1,020,000 | 378,053 | 56,708 | 56,708 | - | 56,708 | 321,345 |
| 15 | Janata Bank | 15.04.2019 | 0547595 | 20,000,000 | 6.50% | 21,105,000 | 6.50% | 975,000 | 146,250 | - | 828,750 | 342,956 | 51,443 | 51,443 | - | 51,443 | 291,513 |
| 16 | Bangladesh Krishi Bank | 15.04.2019 | 629502 | 30,000,000 | 7.00% | 31,773,000 | 6.00% | 1,316,146 | 197,422 | - | 1,118,724 | 397,163 | 59,574 | 59,574 | - | 59,574 | 337,588 |
| 17 | Bank Asia Limited | 15.04.2019 | 381062 | 20,000,000 | 9.00% | 21,608,000 | 6.00% | 1,350,000 | 135,000 | - | 1,215,000 | 270,100 | 27,010 | 27,010 | - | 27,010 | 243,090 |
| 18 | Bangladesh Commerce Bank | 15.04.2019 | 4239 | 20,000,000 | 9.00% | 21,518,000 | 9.00% | 1,350,000 | 202,500 | - | 1,147,500 | 403,463 | 60,519 | 60,519 | - | 60,519 | 342,943 |
| 19 | Janata Bank | 25.06.2019 | 547213 | 30,000,000 | 6.70% | 31,708,500 | 6.70% | 1,976,500 | 296,475 | - | 1,680,025 | 35,408 | 5,311 | 5,311 | - | 5,311 | 30,097 |
| 20 | Agrani Bank Ltd | 26.06.2019 | 67699 | 20,000,000 | 6.00% | 21,008,000 | 6.00% | 1,183,333 | 177,500 | - | 1,005,833 | 17,507 | 2,626 | 2,626 | - | 2,626 | 14,881 |
| 21 | Basic Bank Limited | 25.06.2019 | 118549 | 30,000,000 | 7.00% | 31,773,000 | 6.00% | 2,065,000 | 309,750 | - | 1,755,250 | 31,773 | 4,766 | 4,766 | - | 4,766 | 27,007 |
| 22 | Bangladesh Krishi Bank | 25.06.2019 | 3811 | 18,233,188 | 7.00% | 19,306,063 | 7.00% | 1,255,051 | 188,258 | - | 1,066,793 | 22,524 | 3,379 | 3,379 | - | 3,379 | 19,145 |
| 23 | Bangladesh Commerce Bank | 25.06.2019 | 2854 | 20,000,000 | 9.00% | 21,518,000 | 9.00% | 1,770,000 | 265,500 | - | 1,504,500 | 32,277 | 4,842 | 4,842 | - | 4,842 | 27,435 |
| 24 | Premier Bank limited | 25.06.2019 | 0278900 | 20,000,000 | 8.00% | 21,773,000 | 7.00% | 1,573,333 | 236,000 | - | 1,337,333 | 25,402 | 3,810 | 3,810 | - | 3,810 | 21,592 |
| 25 | BRAC Bank Limited | 08.07.2019 | 48005 | - | 0.00% | 21,800,000 | 9.50% | - | - | - | - | 2,030,731 | 304,610 | 304,610 | - | 304,610 | 1,726,121 |
| 26 | Janata Bank | 14.10.2019 | 547224 | 0 | 0.00% | 20,000,000 | 6.70% | - | - | - | - | 956,611 | 143,492 | 143,492 | - | 143,492 | 813,119 |

| Sl. No. | Name of Bank | Date | PDR No. | Received principal | Rate | Renewal Principal Amount | Rate | Received | Source Tax | Excise Duty | Net Interest Received | Interest Receivable Daily | Source Tax | Excise Duty | Source Tax+ Excise Duty | Net Interest |
|--------------|--------------------------|------------|----------|--------------------|--------------------|--------------------------|--------|-------------------|------------------|----------------|-----------------------|---------------------------|------------------|----------------|-------------------------|-------------------|
| | | | | | | | | | | | | | | | | |
| 27 | Bangladesh Krishi Bank | 14.10.2019 | 3828 | 0 | 0.00% | 35,000,000 | 7.00% | - | - | - | - | 1,749,028 | 262,354 | 12,000 | 274,354 | 1,474,674 |
| 28 | IFC Bank | 14.10.2019 | 1352613 | 0 | 0.00% | 15,000,000 | 10.25% | - | - | - | - | 1,097,604 | 164,641 | - | 164,641 | 932,964 |
| 29 | South East Bank Ltd. | 14.10.2019 | 7522232 | 0 | 0.00% | 10,000,000 | 9.50% | - | - | - | - | 678,194 | 101,729 | - | 101,729 | 576,465 |
| 30 | Sonali Bank | 20.11.2019 | 905960 | 0 | 0.00% | 30,000,000 | 6.00% | - | - | - | - | 1,105,000 | 165,750 | 12,000 | 177,750 | 927,250 |
| 31 | Sonali Bank | 20.11.2019 | 905961 | 0 | 0.00% | 30,000,000 | 6.00% | - | - | - | - | 1,105,000 | 165,750 | 12,000 | 177,750 | 927,250 |
| 32 | Sonali Bank | 20.11.2019 | 905962 | 0 | 0.00% | 30,000,000 | 6.00% | - | - | - | - | 1,105,000 | 165,750 | 12,000 | 177,750 | 927,250 |
| 33 | Sonali Bank | 20.11.2019 | 905963 | 0 | 0.00% | 20,000,000 | 6.00% | - | - | - | - | 736,667 | 110,500 | 12,000 | 122,500 | 614,167 |
| 34 | Sonali Bank | 20.11.2019 | 905964 | 0 | 0.00% | 20,000,000 | 6.00% | - | - | - | - | 736,667 | 110,500 | 12,000 | 122,500 | 614,167 |
| 35 | Janata Bank | 19.11.2019 | 0547225 | 0 | 0.00% | 30,000,000 | 6.70% | - | - | - | - | 1,239,500 | 185,925 | - | 185,925 | 1,053,575 |
| 36 | Agrani Bank Ltd | 19.11.2019 | 507408 | 0 | 0.00% | 40,000,000 | 6.00% | - | - | - | - | 1,480,000 | 222,000 | 12,000 | 234,000 | 1,246,000 |
| 37 | Agrani Bank Ltd | 19.11.2019 | 507409 | 0 | 0.00% | 30,000,000 | 6.00% | - | - | - | - | 1,110,000 | 166,500 | - | 166,500 | 943,500 |
| 38 | Agrani Bank Ltd | 20.11.2019 | 507410 | 0 | 0.00% | 40,000,000 | 6.00% | - | - | - | - | 1,473,333 | 221,000 | - | 221,000 | 1,252,333 |
| 39 | Bangladesh Krishi Bank | 19.11.2019 | 3942 | 0 | 0.00% | 20,000,000 | 7.00% | - | - | - | - | 863,333 | 129,500 | 12,000 | 141,500 | 721,833 |
| 40 | Bank Asia Limited | 19.11.2019 | 0318841 | 0 | 0.00% | 15,000,000 | 8.00% | - | - | - | - | 740,000 | 111,000 | - | 111,000 | 629,000 |
| 41 | CTY Bank Limited | 19.11.2019 | 750003 | 0 | 0.00% | 10,000,000 | 9.00% | - | - | - | - | 555,000 | 83,250 | - | 83,250 | 471,750 |
| 42 | BRAC Bank Limited | 19.11.2019 | 48006 | 0 | 0.00% | 10,000,000 | 8.50% | - | - | - | - | 524,167 | 78,625 | - | 78,625 | 445,542 |
| 43 | Sonali Bank | 30.12.2019 | 905967 | 0 | 0.00% | 50,000,000 | 6.00% | - | - | - | - | 1,500,000 | 225,000 | 12,000 | 237,000 | 1,263,000 |
| 44 | Janata Bank | 30.12.2019 | 0547231 | 0 | 0.00% | 60,000,000 | 6.70% | - | - | - | - | 2,010,000 | 301,500 | - | 301,500 | 1,708,500 |
| 45 | Basic Bank Limited | 30.12.2019 | 118846 | 0 | 0.00% | 10,000,000 | 7.00% | - | - | - | - | 350,000 | 52,500 | - | 52,500 | 297,500 |
| 46 | CTY Bank Limited | 30.12.2019 | 50004 | 0 | 0.00% | 10,000,000 | 8.50% | - | - | - | - | 425,000 | 63,750 | - | 63,750 | 361,250 |
| 47 | BRAC Bank Limited | 30.12.2019 | 48007 | 0 | 0.00% | 10,000,000 | 8.50% | - | - | - | - | 425,000 | 63,750 | - | 63,750 | 361,250 |
| 48 | MTBL | 30.12.2019 | 329125 | 0 | 0.00% | 10,000,000 | 8.50% | - | - | - | - | 425,000 | 63,750 | - | 63,750 | 361,250 |
| 49 | Social Islamic Bank | 30.12.2019 | 10512307 | 0 | 0.00% | 10,000,000 | 10.50% | - | - | - | - | 525,000 | 78,750 | - | 78,750 | 446,250 |
| 50 | Sonali Bank | 26.01.2020 | 905970 | 0 | 0.00% | 20,000,000 | 6.00% | - | - | - | - | 400,000 | 60,000 | - | 60,000 | 340,000 |
| 51 | Janata Bank | 27.01.2020 | 0547235 | 0 | 0.00% | 20,000,000 | 6.70% | - | - | - | - | 576,944 | 86,542 | - | 86,542 | 490,403 |
| 52 | Agrani Bank Ltd | 26.01.2020 | 0507416 | 0 | 0.00% | 20,000,000 | 6.00% | - | - | - | - | 516,667 | 77,500 | - | 77,500 | 439,167 |
| 53 | Bangladesh Krishi Bank | 26.01.2020 | 3856 | 0 | 0.00% | 20,000,000 | 7.00% | - | - | - | - | 692,778 | 90,417 | - | 90,417 | 512,361 |
| 54 | IFC Bank | 26.01.2020 | 1352768 | 0 | 0.00% | 20,000,000 | 9.25% | - | - | - | - | 796,528 | 119,479 | - | 119,479 | 677,049 |
| 55 | Premier Bank limited | 26.01.2020 | 02198119 | 0 | 0.00% | 20,000,000 | 8.00% | - | - | - | - | 688,889 | 103,333 | - | 103,333 | 585,556 |
| 56 | Bank Asia Limited | 26.01.2020 | 0318881 | 0 | 0.00% | 10,000,000 | 6.00% | - | - | - | - | 258,333 | 38,750 | - | 38,750 | 219,583 |
| 57 | Bangladesh Commerce Bank | 26.01.2020 | 2006949 | 0 | 0.00% | 10,000,000 | 9.00% | - | - | - | - | 387,500 | 58,125 | - | 58,125 | 329,375 |
| Total | | | | | Grand Total | 1,450,590,291 | | 37,036,324 | 5,394,907 | 108,000 | 31,616,417 | 40,697,036 | 6,076,696 | 108,000 | 6,184,696 | 34,512,340 |





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